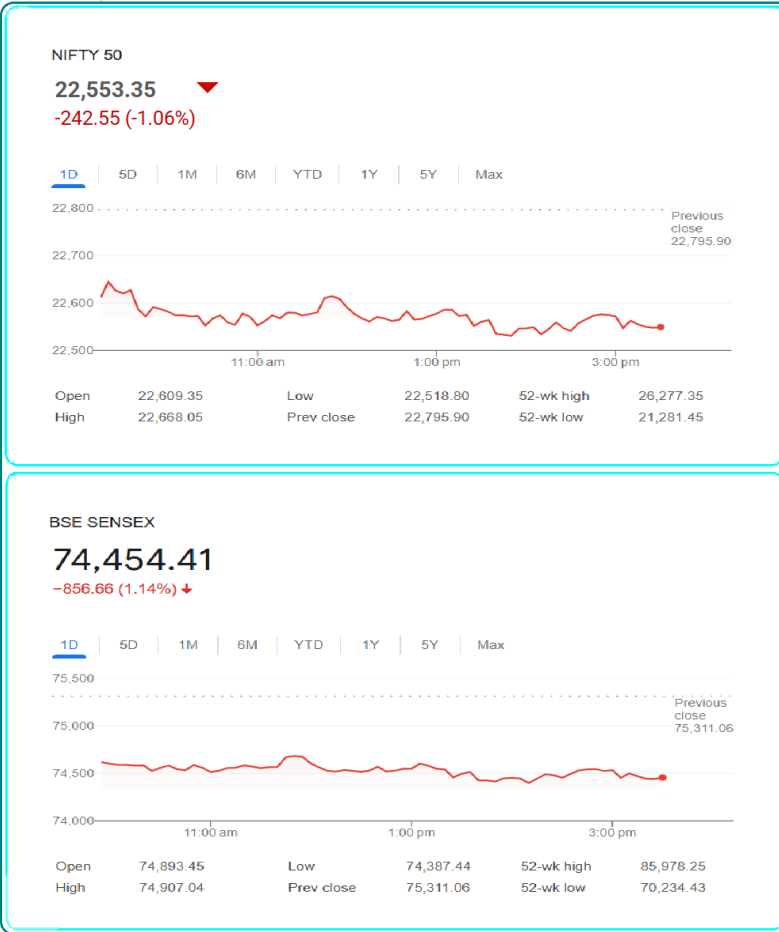


Index Chart



(Source: [Bloomberg](#))

Indian Markets

Indices	Close	Previous	Change(%)
NIFTY 50	22553.35	22795.90	-1.06%
S&P BSE SENSEX	74454.41	75311.06	-1.14%
NIFTY MID100	50013.10	50486.20	-0.94%
NIFTY SML100	15477.30	15636.90	-1.02%

(Source: [NSE](#), [BSE](#))

Sectoral Indices

Indices	Close	Previous	Change(%)
NIFTY BANK	48651.95	48981.20	-0.67%

Market Wrap Up

- The domestic equity indices ended with substantial losses, primarily driven by mixed global sentiment and a weak handover from the US markets. Concerns over Donald Trump's tariff policies and their potential impact on the US economy, along with reports of a new bat coronavirus strain in China and renewed tensions between Russia and Ukraine, weighed heavily on investor sentiment. The Nifty settled below the 22,600 level.
- The S&P BSE Sensex, tumbled 856.65 points or 1.14% to 74,454.41. The Nifty 50 index dropped 242.55 points or 1.06% to 22,553.35. In the past five trading sessions, the Sensex and Nifty declined by 2.03% and 1.77%, respectively. The S&P BSE Mid-Cap index shed 0.78% and the S&P BSE Small-Cap index slipped 1.31%.
- Among the sectoral indices, the Nifty FMCG index (up 0.36%), the Nifty Auto index (up 0.22%) and the Nifty Pharma index (up 0.02%) outperformed the Nifty 50 index. Meanwhile, the Nifty IT index (down 2.71%), the Nifty Metal index (down 2.17%) and the Nifty Oil & Gas index (down 1.10%) underperformed the Nifty 50 index.

(Source: Capitaline Market Commentary)

Derivative Watch

- Nifty **March** series futures witnessed a fresh **short** position build up. Open Interest has been increased by **55318** contracts at the end of the day.
- Long** position build up for the **March** series has been witnessed in **AXISBANK, COFORGE**.
- Short** position build up for the **March** series has been witnessed in **RELIANCE, LT, ONGC, SBIN, ICICIBANK, HDFCBANK, INFY, BAJAJFINSV**.

(Source: Capitaline F&O)

NIFTY AUTO	21552.50	21505.90	0.22%
NIFTY FMCG	52285.80	52098.15	0.36%
NIFTY IT	39446.60	40544.50	-2.71%
NIFTY METAL	8422.80	8609.70	-2.17%
NIFTY PHARMA	20389.70	20385.65	0.02%
NIFTY REALTY	837.65	844.50	-0.81%
BSE CG	57758.47	58398.81	-1.10%
BSE CD	54457.07	54537.62	-0.15%
BSE Oil & GAS	23637.54	23900.69	-1.10%
BSE POWER	6020.42	6091.32	-1.16%

(Source: [NSE](#), [BSE](#))

Asia Pacific Markets

Indices	Close	Previous	Change (%)
NIKKEI225	CLOSED	38776.94	-
HANG SENG	23341.61	23477.92	-0.58%
STRAITS TIMES	3927.75	3929.94	-0.06%
SHANGHAI	3373.03	3379.11	-0.18%
KOSPI	2645.27	2654.58	-0.35%
JAKARTA	6749.60	6803.00	-0.78%
TAIWAN	23565.31	23730.25	-0.70%
KLSE COMPOSITE	1584.25	1591.03	-0.43%
ALL ORDINARIES	8560.10	8570.90	-0.13%

(Source: [Yahoo Finance](#))

Exchange Turnover (Crores)

Market	Current	Previous
NSE Cash	71947.32	85627.70
NSE F&O	12844543.72	11352282.45

(Source: [NSE](#))

FII Activities (Crores)

ACTIVITIES	Cash
NET BUY	-
NET SELL	6286.70

(Source: [NSE](#))

Corporate News

- Hindalco Industries** plans to invest Rs 15,000 crore in Madhya Pradesh over the next two years, enhancing its footprint in the region. This investment was announced during the Madhya Pradesh Global Investors Summit 2025, with expansions expected to boost local employment and economic growth.
- Bajaj Auto** said its board has approved an investment of up to Euro 150 million (Rs 1,364) crore in its wholly-owned arm, Bajaj Auto International Holdings BV, Netherlands, to fund the needs of the latter towards investment opportunities.
- Ashok Leyland** is advancing in its cost optimisation journey, targeting over Rs. 2,000 crore savings by March 2025. The company has already reduced costs significantly and aims to save an additional Rs. 600 crore this fiscal year.
- Bank of Maharashtra** has reduced interest rates on retail loans by 25 basis points following the RBI's 25 basis points cut in the repo rate. Home loan rates are now at 8.10% and car loans at 8.45%. Additionally, the bank will set up an International Financial Services Centre in GIFT City.
- Rail Vikas Nigam Limited** has received the status of the Lowest Bidder (L1) for a major project by South Western Railway. The overall estimated project cost is Rs. 156.36 Crore.
- Tata Power** announced that it has entered into a partnership with Amazon Web Services to initiate a data-driven transformation to speed up India's energy transition.
- Bharti Airtel** partners with Apple to offer Apple TV+ and 6 months of free Apple Music to customers on select plans. The collaboration aims to provide premium entertainment, including award-winning TV series, movies, and a vast music library, enhancing Airtel's digital lifestyle offerings. This partnership strengthens Airtel's entertainment spectrum with access to acclaimed content.

Top Gainers

SCRIP NAME	Close	Previous	Change (%)
M&M	2709.20	2669.35	1.49%
DRREDDY	1164.55	1151.80	1.11%
EICHERMOT	5010.80	4962.45	0.97%
HEROMOTOCO	3884.85	3852.60	0.84%
KOTAKBANK	1966.10	1953.05	0.67%

(Source: [Moneycontrol](#))

Top Losers

SCRIP NAME	Close	Previous	Change (%)
WIPRO	295.05	306.35	-3.69%
HCLTECH	1644.05	1700.70	-3.33%
TCS	3675.60	3786.00	-2.92%
INFY	1764.10	1815.00	-2.80%
BHARTIARTL	1601.30	1639.25	-2.32%

(Source: [Moneycontrol](#))

- **Adani Power** has been given the green light by the committee of creditors to acquire Vidarbha Industries Power Ltd, which operates a 600 MW thermal power plant in Nagpur, Maharashtra. The acquisition is contingent upon approvals from the National Company Law Tribunal and adherence to the terms of the letter of intent.
- Western Coalfields Ltd, a **Coal India** subsidiary, bids for two non-coking coal blocks in Maharashtra, marking its first participation in commercial coal block auctions. Winning these blocks could optimize operations with minimal capex. The company's 2025 production is expected to be flat at 69 million tonnes, facing challenges like high stripping ratios and limited reserves.
- **Coal India** has announced that it has signed an agreement with EDF India, a wholly owned subsidiary of Électricité de France (EDF), to form a joint venture.
- **RailTel Corporation of India** has announced that it has received a work order from East Central Railway worth Rs 288.14 crore.
- **Granules India** has approved to acquire 100% stake in Senn Chemicals AG, a Switzerland based company, for a total consideration of Rs 192.5 crore (CHF 20 million).
- **Balrampur Chini Mills** has announced to set up a Polylactic Acid (PLA) biopolymer manufacturing unit at Kumbhi, Uttar Pradesh with an investment of Rs 2,850 crore.
- **Oil India** has announced that it has signed a memorandum of understanding (MoU) with Mineral Exploration and Consultancy (MECL) to collaborate in the exploration and development of critical mineral blocks both in India and overseas.
- **Pfizer** has announced that it has entered into a marketing and supply agreement with Mylan Pharmaceuticals for the marketing and sale of two of its brands, Ativan and Pacitane.
- **Syngene International** said that the United States Food and Drug Administration (USFDA) issued Form 483 with five observations to the company's Bengaluru facility.
- **Zydus Lifesciences** said that it has received final approval from the United States Food and Drug Administration (USFDA) to manufacture Ibuprofen and Famotidine tablets, 800 mg/26.6 mg. (USRLD: Duexis Tablets, 800 mg/26.6 mg).
- **Lupin** has received an Establishment Inspection Report (EIR) from the United States Food and Drug Administration (USFDA) for its manufacturing facility situated in Somerset, New Jersey. As per the company's filing with the bourses, the inspection took place from January 27 to January 31, 2025.
- **Glenmark Pharmaceuticals** reached a settlement agreement with three plaintiffs, Humana Inc., Centene Corporation, and Kaiser Foundation Health Plan, Inc., for a total of \$7 million.
- **Brigade Enterprises** has announced an investment of Rs. 1,500 Crore in Kerala on the occasion of the Invest Kerala Global Summit 2025. The said project is directed to generate over 12,000 jobs in the state over a period of next five years.
- **Marico** is set to redefine the convenience in the Oats category with the launch of Saffola Cuppa Oats-a delicious, nutritious, and hassle-free snack tailored for today's fast-moving consumers.

- **Bharat Forge** said that its wholly owned subsidiary, Kalyani Powertrain has collaborated with AMD (Advanced Micro Devices) to enter the Indian server market.
- **Colab Cloud Platforms** announced that it has formed a wholly-owned subsidiary (WOS) named Colab Sports Ventures, which will focus on the business of sports goods, equipment, and apparels.
- **NBCC (India)** has announced that it has received a work order worth Rs 264.16 crore from NIT Kurukshetra.
- **NTPC** and EDF India, a subsidiary of Électricité de France (EDF), have signed a non-binding term sheet to develop pumped storage, hydropower, and other renewable energy projects, as well as explore opportunities in the distribution business.

(Source: [Business Standard](#), [Economic Times](#), [Smart investor](#))

Global News

- U.S. existing home sales plunged by 4.9% to an annual rate of 4.08 million in January after surging by 2.9% to an upwardly revised rate of 4.29 million in December.
- U.S. consumer sentiment index for February was downwardly revised to 64.7 from a preliminary reading of 67.8.
- U.S. S&P Global Composite PMI dropped sharply to 50.4 in February 2025 from 52.7 in January. The manufacturing PMI rose to 51.6 in February 2025, from 51.2 in January while the services PMI fell to 49.7 in February of 2025 from 52.9 in the previous month.
- Eurozone inflation edged up to 2.5% in January from 2.4% in December. Core inflation held steady at 2.7% in January. On a monthly basis, the consumer prices dropped 0.3% in January.
- German ifo business climate index registered 85.2 in February, the same as in January. The current situation index dropped unexpectedly to 85.0 from 86.0 in the previous month. The expectations index rose marginally to 85.4 from 84.3 a month ago.

(Source: [Market Watch](#), [RTT News](#), [Reuters](#), [Bloomberg](#))

Economic News

- Crude Oil traded at US\$ 70.40/bbl (IST 17:00).
- INR strengthened to Rs. 86.70 from Rs. 86.71 against each US\$ resulting in daily change of 0.01%.
- Indian companies are projected to see a 7-8% revenue growth in the March quarter.

(Source: [Economic Times](#), [Business Standard](#))

Forthcoming Events

Board Meetings as on 25/02/2025

Rain Industries Limited

Financial Results

(Source: NSE)

Corporate Actions as on 25/02/2025

SBI Cards and Payment Services Limited

Interim Dividend - Rs 2.50 Per Share

(Source: NSE)

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